

AFG Home Loans Retro Switch

With our Retro Switch product, customers can switch their current mortgage with simplified serviceability when a clear financial benefit can be demonstrated.

Who is eligible to apply?

Australian residents:

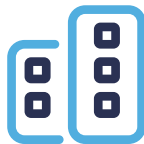
- ✓ With clean credit history and who fit the AFG Home Loans Retro customer profile
- ✓ Looking for a dollar for dollar refinance (with the ability to include costs up to a maximum of \$10,000)
- ✓ Who have been with their current lender for more than 12 months
- ✓ With <80% LVR



Maximum loan amount
\$1,500,000



Maximum LVR 80%



Category 1 and 2 locations



Simple fee structure



1% serviceability buffer

Fee Structure

Valuation fee	Valuation costs up to \$400 covered by the lender (std valuation cost \$251)*
Settlement fee	\$330
Discharge fee	\$485

*Any valuation costs exceeding this value will be charged to the borrower at settlement (properties over \$1M and considered specialised will attract a higher valuation fee - please ask for a quote on application if applicable).

AFG Securities Pty Ltd ACN 119 343 118 (AFG Securities) Australian Credit Licence 389658 is the originator and servicer of AFG Home Loans Retro. Information in this document was prepared and issued by AFG Securities.

Information correct as at 14 February 2025 and is subject to change. AFG Securities lending criteria, terms, conditions, fees, and charges apply. Full details of terms & conditions available on application. (AFGS230005)

Features at a glance

Security Type	Residential
Loan Type	Owner Occupied or Investment
Purchase available	No
Refinance available	Yes
Minimum loan amount	\$100,000
Maximum loan amount	\$1,500,000
Total maximum exposure to customer	\$ 2,500,000
Interest rate	Variable rate only
Minimum loan term	8 years
Maximum loan term	30 years
Maximum LVR	80%
Acceptable Security	Cat 1 & 2, Refer Retro Postcode & Security Guide
Income type	PAYG and Self Employed
Repayment frequency options	Weekly, fortnightly and monthly (for IO repayments monthly option only) ¹
Repayment types	P&I and IO ²
Repayment method	Direct Debit
Ability to make additional repayments	Yes
Redraw	Yes - Minimum manual redraw of \$3,000 ³
Electronic Redraw	Yes ⁴
100% offset	Up to four 100% offset facilities ⁵
Further Advances	Yes
Internet Banking	Yes ⁶ - including BPAY
VISA debit	Yes ⁶

1. Principal and interest repayments are due each calendar month on the same date of the months as the loan advance. Interest only repayments are due on the first day of each calendar month after the loan advance. Repayments must be paid by Direct Debit from client's bank account. More frequent payments are permitted and additional repayments may be made at any time.
2. Interest Only periods are 1-10 years for Investment home loans up to 80% LVR and 1-5 years for all other loans, after which repayments will convert to principal and interest for the remainder of the loan term. Redraw on interest only loans is only available from via a linked 100% Offset Facility.
3. Subject to loan terms.
4. All electronic redraws are subject to loan terms. Only available if 100% Offset Facility is selected.
5. The 100% Offset Facility is also known as an Offset Sub Account and enables everyday transaction via a linked loan sub account. The Offset Sub Account balance offsets against the balance of the home loan. Access to funds in the offset portion is via ATM, EFTPOS, VISA merchants & Internet Banking. In some circumstances redraw is not permitted and amounts lent or due under the home loan may be deducted from the Offset Sub Account. Full terms and conditions for Offset Sub Accounts are contained in the AFG General Terms and Conditions.
6. Only available if 100% Offset Facility is selected.